

Master of Business Administration (Banking & Finance)

The Indira Gandhi National Open University (IGNOU) was established by an Act of Parliament in 1985 to achieve the objective of democratising higher education by taking it to the doorsteps of the learners. IGNOU has been accredited with the highest Grade (A++) by NAAC. The University offers Certificates, Diplomas, Advance Diplomas, Post Graduate Diplomas, and Graduate & Post Graduate Degrees, which are conventional as well as innovative. The Programmes offered by the University are in compliance to the National Education Policy 2020. The teaching-learning arrangements in IGNOU are highly flexible. With this objective in mind, the University has followed a modular approach to Programme development for many of its degree level programmes.

The methodology of instruction in IGNOU is different from that of the conventional Universities. The Open University system is more learner-oriented and the learner is an active participant in the pedagogical (teaching and learning) process. Most of the instructions are imparted through distance education methodology as per the requirement.

The School of Management Studies (SOMS) began its academic operations in 1987 with the launch of Diploma in Management as a pilot programme of the University. SOMS offers many programmes in Management and Commerce.

Master of Business Administration (Banking and Finance) (MBF) programme has been designed and developed, in collaboration with the Indian Institute of Banking and Finance, (IIBF) Mumbai, for the people who are already working in the Banking Sector or who wish to join the Banking Sector. This is an AICTE recognized Post Graduate Degree programme offered by IGNOU. The programme is designed by renowned management experts keeping in view the latest industry requirements and practices. All the courses are contemporary, covers diverse areas of study in business, banking, and management and relevant to the present-day needs. The programme is uniquely designed for both fresh graduates and the working personnel.

In order to get an MBA (Banking and Finance) degree a student has to complete 28 courses with a total credit weightage of 116 credits. They are as follows:

- 20 Core Courses of 4 Credit each = 80 Credits.
- One Project course of 8 credits
- 7 Specialization Courses of 4 credits each = 28 credits.

Students need to select 7 courses in each of the semesters during the programme. The eligibility and other details of this programme are:

Eligibility	Duration	Fee
Passed Bachelor Degree of Minimum 3 years duration with at least 50% marks (45% in case of candidates belonging to reserved category).	Min.: 2 Years Max.: 4 Years	Rs.15,500/- per semester for 1st, 2nd and 4th semester. Rs.17,500/- for 3rd semester. (For exact fee, please check the website of IGNOU)

IGNOU gives credit transfer/exemption to the students of MBF programme of IGNOU for some specified courses if the candidate completes corresponding subject(s) of JAIIB/CAIIB from IIBF, within the maximum duration of the MBF programme. Credit transfer will be considered only against the specified courses of IIBF which have been completed under the revised syllabus of 2023. Out of the 28 courses of MBF programme credit transfer/exemption will be granted upto a maximum of 5 courses as per the scheme worked out for this purpose.

For details about this programme please visit. www.ignou.ac.in